



Team **Healthcare**

W O R L D

## **TEAM HEALTHCARE**

# **Announces Strategic Alliance with GHIS, Acquisition of Connetics Communications & Capital Investment for Future Growth & Development**

**June 26, 2008** – Team Healthcare (“Team”) is pleased to announce that it has concluded the following series of transactions:

- Acquired and merged with Connetics Communications, a California-based Company specializing in Nursing and IT placement services;
- Received a capital investment into the merged Group from GH Resources LLC, a company controlled by Global Healthcare Investments & Solutions, Inc (“GHIS”), and
- Entered into an advisory agreement with GHIS for the provision of strategic, corporate finance and related expertise.

### **Rationale for the transactions**

Based on the significant market opportunities within the global healthcare resources industry, the parties believe that there is significant scope to leverage the key strengths that each organization has to offer in building Team Healthcare and its related Group Companies into a formidable global healthcare resources company.



## Way forward

The organizations intend to work together with all stakeholders to share infrastructure, expertise and relationships in developing innovative healthcare resource solutions in the best interests of partners.

Isaac Ullatil, the Group Chief Executive Officer, said: "We are excited by this opportunity to create a formidable leader in a sector where the prospects for providing differentiated intellectual capital and solutions are significant and, with changing dynamics, growing each and every day. The expertise that we will gain from GHIS will enable the Group to expand its range of services in current and new geographies. In addition, Connetics has expertise and reach which embellishes the Team Group with operations, a network of sourcing partners, hospital clients and relevant IT services on the West Coast of the United States."

According to Dr Jack Shevel, President of GHIS, "We believe that the infrastructure of quality people, expertise and training centres provides a solid platform from which to strategically expand by leveraging the businesses in the USA, India, Philippines and Dubai with the GHIS networks and expertise across the Globe. The objective is to develop a Group which offers a creative and effective range of healthcare resource solutions to deliver Quality Patient Care; Operational Efficiency; and Customer Intimacy through Innovation, Technology & Experience."

## About Team Healthcare:

Team is an emerging global healthcare staffing solutions Group with subsidiary companies which own and operate training centers with recruitment Licenses in India, the Philippines and Dubai where nurses undergo preparation for North American regulatory exams. Since inception, Team has, through its subsidiary/(ies) placed a significant number of nurses in various acute care hospitals and healthcare facilities throughout North America and has experience through ventures in global markets including Australia, Canada and the United Kingdom. Team currently has recruitment offices in the USA and Dubai to cater for international delivery models through its strong relationships with acute care hospitals and healthcare facilities.

The Company boasts a senior management team with 100+ years of combined experience in international staffing.

Website: [www.team-healthcare.com](http://www.team-healthcare.com)



## About Connetics Communications

Headquartered in San Diego, CA, Connetics Communications LLC was established in 2001, specializing in IT placements. In 2004, Connetics expanded into Healthcare Staffing and placed hundreds of direct hire Registered Nurses, mainly in California. In 2007, Connetics became a supplier of International Nurses to one of the top 5 Staffing Companies in the USA.

Key Connetics differentiators include:

- Founders have over 20 years experience in Recruitment
- Superior Unique Customer Service RELI Program:
  - R - Relocation
  - E - Employment
  - L - Licensure
  - I - Immigration
- Comprehensive Acculturation & Orientation Programs

Note:

Connetics Communications will be renamed and branded to conform with the Team Group. Connetics IT will retain its current brand identity.

Websites: [www.conneticsusa.com](http://www.conneticsusa.com)

[www.conneticsnursing.com](http://www.conneticsnursing.com)

## About Global Healthcare Investments and Solutions, Inc ("GHIS")

GHIS is a US based entrepreneurial and innovative healthcare investments & solutions company with a defined global healthcare strategy being pursued through the following focus segments:

- **Global Healthcare Investments** which offers intellectual and financial capital to healthcare businesses; and
- **Global Healthcare Solutions** which provides solutions to healthcare participants requiring strategic support through a broad array of consultancy, advisory and outsourcing services.

Website: [www.ghis.us](http://www.ghis.us)

